





UK MANAGERS' OPTIMISM FOR ECONOMIC OUTLOOK LOWEST FOR FOUR YEARS.

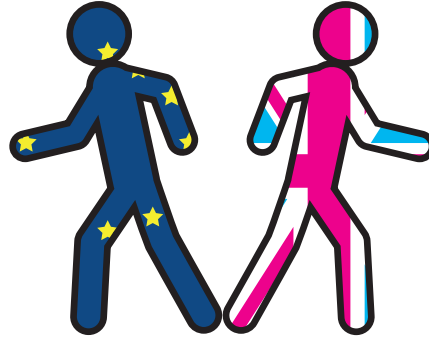
Future Forecast 2018.



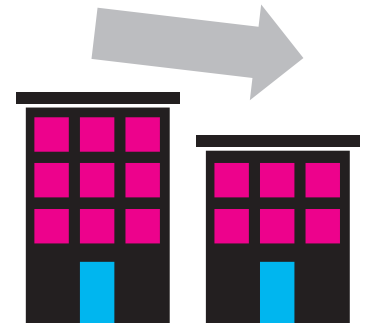
Only **28%** of managers expect the economy to grow in 2018

 57% optimistic

 23% pessimistic



One in four managers feel a declining sense of job security following the Brexit referendum



Two-thirds of managers saw no growth or decline in their organisation in 2017



Businesses are set to become inward looking in 2018



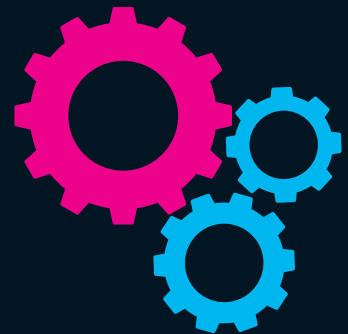
62%

of businesses will undergo a restructure in the year ahead



75%

of managers say controlling costs are their main priority



Driving productivity is important to

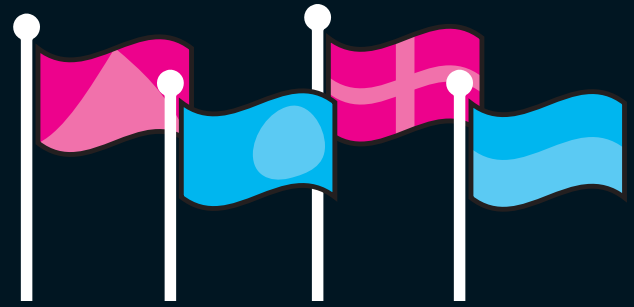
62% of managers

For more information, visit www.managers.org.uk/futureforecast or join the conversation at **#FutureForecast**

Less focus is being made on growth strategies next year



Only **39%**
are investing to grow their
organisation



Expanding into international markets
is a high priority for just
23% of managers

Managers are worried about a talent shortage but aren't prioritising skills development



42%
of managers
doubt the
ability of senior
management to
manage change



78%
of managers
are struggling
with recruiting
skilled talent

Harnessing the
Apprenticeship
Levy will be a
priority for just
19% of
managers



83%
are having
difficulty hiring
new leaders



"The decline in managers' optimism in the UK economy for 2018 is unsurprising given Brexit uncertainties. Managers are battering down the hatches, prioritising controlling costs over investing in development – particularly in their staff. But this short-termism feeds a vicious downward cycle. We need to rebuild confidence and nurture growth through investing in people."

Petra Wilton, Director of Strategy and External Affairs, Chartered Management Institute

CMI's annual *Future Forecast* survey was completed by 1,037 managers across the UK and looks at trends and plans for the year ahead.

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