

# ANNUAL GENERAL MEETING



## Minutes of the Annual General Meeting

held on Wednesday 30 September 2020 at 11.00 am via Zoom

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### PRESENT:

Bruce Carnegie-Brown CCMI, President (Chairman)  
Lord Mark Price CCMI, President Elect  
Ann Francke CMgr CCMI FIC, Chief Executive  
Lucy Greggains, Chief Financial Officer

### Introduction

1. Bruce Carnegie-Brown, President of the Institute, welcomed members to the virtual meeting.

### Notice of meeting

2. The notice of the meeting was taken as read.

### Minutes of Annual General Meeting held on 18 September 2019

3. The minutes of the Annual General Meeting held on 18 September 2019 were received and noted.

### Report and Financial Statements of the Institute for the Year ended 31 March 2020

4. The President highlighted activities and achievements for CMI in 2019/20 described in the annual report, all of which embodied the Institute's charitable mission:
  - The page of highlights in the annual report. These include:
    - A social engagement record of 100,000 social media followers
    - 98 new education partners were approved
    - Exponential growth in End Point Assessments, with 4,205 delivered
    - A rise of 41% of new apprentices from the previous year
    - 8% rise in the size of CMI's membership community – to 143,000.
  - Progress made in the last three years included:
    - Income was up 37% to £18.1m
    - The number of learners (the Institute's most mission-aligned KPI) had grown 138% from 38,139 to 90,823 Of those active learners, more than 31,000 were now apprentices; three years ago they numbered just a few hundred; and
    - The number of Chartered Managers had increased by 80% to 8,500.
  - As the COVID-19 outbreak began, CMI changed the approach taken to working with members and partners, including:

- Developing a new COVID-19 hub of content and resources for members
  - Delivering CMI's Better Managers email twice each week
  - The Chartered Companion community appearing on the weekly live Better Managers Briefing live stream
  - Launching the free, best practice Better Managers Manual
  - Initiating the new member Insight Community 'Managers Voice' to provoke debate around the key management issues of the day
  - Launching a new series of digital continuing professional development events enabling members to develop their skills in a time of crisis.
- Turning to some business critical highlights:
    - Over 40% of CMI's management degree apprenticeships are based in regions the Office of National Statistics cites as least productive and 62% are in the public or not-for-profit sectors
    - A record number of 37,097 learners successfully completed a CMI programme last year, which fuels a pipeline of new management talent for employers
    - CMI's research shows that Chartered Managers deliver over £310,000 of additional value to their organisations over 5 years
    - The Institute has created a professional reward, recognition and career pathway for consultants with the new Chartered Management Consultant award, in conjunction with the Management Consultancies Association.

Bruce Carnegie-Brown offered CMI's gratitude to Her Royal Highness the Countess of Wessex for her support as Royal Patron.

5. The President then invited Ann Francke to comment on the strategic priorities of the Institute. She commented that the strategy had stayed constant since she became CEO on the basis that it's working. CMI helps create better led and better managed organisations by turning accidental managers into conscious leaders. However, the Institute still continuously improves and examples given were the development of the new website and the new bitesize programmes launching that week.
6. Questions raised by members were answered during a question and answer session.

#### **Adoption of Financial Statements and Report of the Board and Auditors**

7. Jill Halford of BDO LLP read to the meeting the abbreviated report of the Auditors on the financial statements of the Institute for the year to 31 March 2020.
8. Bruce Carnegie-Brown read the Resolution:
 

*That the Financial Statements of the Institute and the Report of the Board and the Auditors thereof in respect of the year ended 31 March 2020 be received, considered and adopted.*
9. It was noted that due to the COVID-19 pandemic, online voting had been made available to members. This was being run by Civica Election Services and the results of the voting would be available on 1 October.

*Secretary's note: The Resolution was passed unanimously.*

## **Re-appointment of Auditors**

10. Bruce Carnegie-Brown read the Resolution:

*That BDO LLP be re-appointed as Auditors of the Institute, to hold office from the conclusion of the meeting until the conclusion of the next Annual General Meeting, and that the Board be authorised to fix their remuneration.*

11. It was noted that due to the COVID-19 pandemic, online voting had been made available to members. This was being run by Civica Election Services and the results of the voting would be available on 1 October.

*Secretary's note: The Resolution was passed unanimously.*

## **Results of elections to the Board**

12. The President confirmed that two places on the Board had been subject to election this year. The 2020 election had been contested by ballot and scrutinised by Civica Election Services. The members elected to the Board were Paul Bennett FCMI and Liz Hoskins CMgr FCMI.
13. Paul Bennett and Liz Hoskins were present at the meeting. They were congratulated on their success in being elected to the Board.

## **Concluding Remarks**

14. Bruce Carnegie-Brown confirmed that this was his last formal task as President and was at the end of his three year term of office. He thanked the Institute for his time as President and he paid tribute to his fellow Board members and the management team within the CMI and remarked he was very proud to be part of the team. He then handed over to Lord Mark Price.
15. Lord Mark Price was welcomed as President. In introductory comments, he paid thanks to Bruce Carnegie-Brown's role in being an incredible advisor and counsel to the Executive team and in creating an Institute with sound finances and a growing membership.
16. Lord Mark Price stated how pleased and honoured he was to become President of CMI. He noted the unprecedented times faced during Bruce Carnegie-Brown's Presidency including Brexit, a number of different UK Prime Ministers and the COVID-19 pandemic. The UK was experiencing changes in technology, in the way people are educated and, with COVID-19, the way people are working differently, from home. He noted that, in 1947, the formation of CMI was for the public benefit to help raise the standards of management and this had never been more important than it was today, with new challenges around productivity and greater fairness and equality in the workplace. He also commented on the challenges to be faced as the UK goes through a recession, particularly for young people and people in mid careers. He felt that the Institute was very well placed to offer support to managers during the times ahead.

17. The President drew the meeting to a close and thanked members for their attendance.