

ANNUAL GENERAL MEETING



Minutes of the Annual General Meeting

held on Tuesday 3 October 2023 at 12.30 pm via Civica's JoinIn online platform

PRESENT:

Lord Mark Price CMI CMgr, President (Chair)
Fiona Dawson CMI, CMgr, President Elect
Ann Francke OBE CMgr CMI CMgr FIC, Chief Executive
Lucy Greggains, Chief Financial Officer

Introduction

1. Lord Mark Price, President of the Institute, welcomed members to the virtual meeting. It was noted that some Trustees and members of the Institute's management team were attending the meeting at the Institute's offices at 77 Kingsway.

Notice of meeting

2. The notice of the meeting was taken as read.

Minutes of Annual General Meeting held on 5 October 2022

3. The minutes of the Annual General Meeting held on 5 October 2022 were received and noted.

Report and Financial Statements of the Institute for the Year ended 31 March 2023

4. The President remarked that over the past year, the country has seen cost of living pressures for many, the ongoing war in Ukraine causing supply chain disruption and the emergence of generative AI. In the face of the volatility, he was clear that good management made a positive difference.

He was proud to Chair CMI's 75th anniversary programme "The Everyone Economy", which provided compelling evidence that organisations need to embrace all talent available, especially from under-represented groups.

The President highlighted activities and achievements for CMI in 2022/23 described in the annual report, all of which embodied the Institute's charitable mission:

- The page of highlights in the annual report. These include:
 - 178,000 social followers;
 - The CMI community grew to 203,000;
 - Almost 2,500 learners were converted into full paying membership;
 - Platinum Investors in People status was renewed and CMI was placed at number 2 in the Not for Profit category of the Best Places to Work awards.

- Progress made over the last year included:
 - Income was up 16% to almost £28m;
 - The number of new learner registrations had reached over 79,000;
 - 10,500 End Point Assessments were completed;
 - The number of Chartered Managers had grown to almost 17,000, which was an increase of 20% on last year.
- Turning to some further highlights:
 - By 31 March, CMI had 735 Chartered Management Consultant members and a new Associate Chartered Management Consultant accreditation was launched;
 - May saw the second CMI Women Conference, which was attended by nearly 2,000 people in a hybrid setting;
 - CMI continued to champion diversity and inclusion, supported by its specialist Committees. In April, a new Everyone Economy Advisory Committee was established to support CMI's programme in this area.

Lord Mark Price expressed gratitude to Her Royal Highness the Duchess of Edinburgh, CMI's Royal Patron, for her support.

5. The President then invited Ann Francke to comment on the strategic priorities of the Institute. She thanked the CMI community for its support over the past year.
6. She commented that there was growing recognition that better management and leadership can make an enormous difference at work. Members had seen the cost of living crisis, the war in Ukraine and instability in many UK institutions, which showed a return to the core of what really matters in working lives - how people behave and tolerate others. It remained the core mission of CMI to help people, through training, to become better managers and leaders. This also highlighted why CMI continued to grow.

Adoption of Financial Statements and Report of the Board and Auditors

7. Jill Halford of BDO LLP read to the meeting the abbreviated report of the Auditors on the financial statements of the Institute for the year to 31 March 2023.
8. Lord Mark Price read the Resolution:

That the Financial Statements of the Institute and the Report of the Board and the Auditors thereof in respect of the year ended 31 March 2023 be received, considered and adopted.
9. It was noted that online voting had been made available to members. This was being run by Civica Election Services and the results of the voting would be available on 4 October.

Secretary's note: The Resolution was passed unanimously.

Re-appointment of Auditors

10. Lord Mark Price read the Resolution:

That BDO LLP be re-appointed as Auditors of the Institute, to hold office from the conclusion of the meeting until the conclusion of the next Annual General Meeting, and that the Board be authorised to fix their remuneration.

11. It was noted that online voting had been made available to members. This was being run by Civica Election Services and the results of the voting would be available on 4 October.

Secretary's note: The Resolution was passed unanimously.

Results of elections to the Board

12. The President confirmed that two places on the Board had been subject to election this year. The members elected to the Board were Terry Corby CMgr CCMI and Bridget Ogunjuyigbe FCMI.
13. Terry Corby and Bridget Ogunjuyigbe were congratulated on their success in being elected to the Board.

Concluding Remarks

14. Lord Mark Price confirmed that this was his last formal task as President and that he was at the end of his three year term of office. He thanked the Institute for his time as President and he paid tribute to his fellow Board members and the management team within the CMI and remarked he was very proud to be part of the team. He then handed over to Fiona Dawson
15. Fiona Dawson was welcomed as President. In introductory comments, she paid thanks to Lord Mark Price leaving a tremendous legacy, having taken over the role in 2020 during the height of the pandemic, when Industry, and indeed the world was in disarray. His leadership ensured that CMI navigated the uncharted waters of the last three years extremely successfully.
16. She stated that a key initiative during Lord Mark Price's tenure was the publication of the "Everyone Economy" report. This report subsequently led to a significant number of case studies, roadshows, research groups, tools for managers and a documentary series. It significantly increased CMI's public policy impact right across the UK, and most notably the Institute had awarded 75 CMI bursaries.
17. Fiona Dawson added that it was an honour and privilege to take over as President of CMI. Her goals for the next three years would include:
 - Promoting the Institute's vision of creating Better led and Managed organisations, and to truly be the home for management and leadership across the UK;
 - Building on the work of "The Everyone Economy"; CMI now had a newly created Advisory Committee chaired by Sir Trevor Phillips, which will complement the excellent work done by CMI Women. She wanted to ensure CMI's Chartered offer continues reach more organisations and an ever increasing diverse cohort of future managers;
 - To continue to equip members with the necessary skills and capabilities to lead and manage in an ever-changing environment, unlocking business productivity and delivering results through inclusive, authentic leadership.