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# The Leadership Lounge with Ann Francke and Baroness Minouche Shafik

Tuesday, 20th May 2025

## Speaker biographies

Ann Francke OBE CMgr CCMI, CEO, Chartered Management Institute



Ann Francke is Chief Executive of the Chartered Management Institute, the UK's leading professional body for management and leadership with an international member community of over 200,000. She started her career at Procter & Gamble and has held senior executive positions at Mars, Boots, Yell and BSI.

Ann is an expert in Management and Leadership in the workplace, and speaks frequently in the media and at conferences on this; she is a regular columnist for The London Times. In the New Years Honours list 2020 she was awarded an OBE for services to Workplace Equality. Her book, 'Create a Gender-balanced Workplace,' was published by Penguin Business in 2019. Ann also authored the 'Financial Times Guide to Management' and has been named in the top 100 women to watch in the 2015 Female FTSE Cranfield report. She was awarded the inaugural MemCom award for outstanding leadership of a UK professional body' in 2016.

Ann holds several Board positions and five Honorary Doctorates for her work in management and leadership. She is an ambassador for the 30% Club.

Baroness Minouche Shafik, Economist, Policy Maker & Higher Education Leader



Minouche Shafik is an economist, policymaker, and higher education leader who has spent over three decades in leadership roles across a range of prominent international, national and academic institutions. She is currently chairing a major review of international development for the UK government. Previously, she was president of Columbia University and of the London School of Economics and Political Science (LSE) where she drove academic excellence, improved student experience and raised substantial philanthropic support.

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Before that, Minouche Shafik served as deputy governor of the Bank of England, where she led work on fighting misconduct in financial markets and managed a balance sheet of around \$600 billion. She served on all the Bank's policy committees which included the Monetary Policy Committee, the Financial Policy Committee and the Board of the Prudential Regulatory Authority. As Deputy Managing Director of the International Monetary Fund, she navigated the turbulence surrounding the European debt crisis and the Arab Spring and modernised the approach to building economic policy capacity in member countries. She was also responsible for the IMF's \$1 billion administrative budget and \$10 billion pension fund.

Minouche Shafik's tenure as Permanent Secretary of the United Kingdom's Department for International Development coincided with the department being ranked the best performing in government and helped secure the UK's commitment to giving 0.7% of GDP to fight poverty in the poorest countries in the world. She was the youngest-ever vice president of the World Bank at the age of 36, where she worked on the institution's first-ever report on the environment, led work on infrastructure and private sector investment, and advised governments in post-communist Eastern Europe. She led policy work and published books on the prospects for economic progress in the Middle East during the Oslo peace process.

Minouche Shafik received her BA from the University of Massachusetts Amherst, an MSc from LSE, and a DPhil from St Antony's College, Oxford. She holds a life peerage and is a crossbench member of the House of Lords, received a damehood for services to the global economy, an honorary fellowship of the British Academy and of St. Antony's College at Oxford University, and has six honorary doctorates. Her recently published book, *What We Owe Each Other* has been translated into twelve languages. She has served as deputy chair and a trustee of the British Museum, the Council of the Institute for Fiscal Studies, and a Governor of the National Institute for Economic and Social Research. She has been a member of the board of the Gates Foundation since 2022