

# ANNUAL GENERAL MEETING



## Minutes of the Annual General Meeting

held on Wednesday 25 September 2024 at 1.30 pm via Civica's JoinIn online platform

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### PRESENT:

Fiona Dawson CCMI CMgr, President (Chair)  
Ann Francke OBE CCMI CMgr FIC, Chief Executive  
Lucy Greggains, Chief Financial Officer

### Introduction

1. Fiona Dawson, President of the Institute, welcomed members to the virtual meeting. It was noted that some Trustees and members of the Institute's management team were attending the meeting at the Institute's offices at 77 Kingsway.

### Notice of meeting

2. The Notice of the meeting was taken as read.

### Minutes of Annual General Meeting held on 3 October 2023

3. The minutes of the Annual General Meeting held on 3 October 2023 were received and noted.

### Report and Financial Statements of the Institute for the Year ended 31 March 2024

4. The President remarked that in her first year as President, she was proud to support the launch of the Better Managed Britain campaign, which emphasised that high quality management and leadership was a key factor in creating better led organisations.

The President highlighted activities and achievements for CMI in 2023/24 described in the annual report, all of which embodied the Institute's charitable mission:

- The page of highlights in the annual report. These include:
  - Almost 140,000 followers on LinkedIn alone
  - The CMI community grew to 223,000
  - The CMI website received 1.3m website visits, with 77% of users being new visitors
  - In March, CMI was recognised in the Sunday Times as being one of the best big organisations to work for, which was benchmarked from data from 70,000 organisations.

- Progress made over the last year included:
  - Income was up 12% to £35m
  - The number of new learner registrations has reached over 88,000. 12,500 End Point Assessments were completed
  - The number of Chartered Managers has grown to over 20,000, which was an 18% increase on last year.
- Turning to some further highlights:
  - CMI delivered a series of regional, in person 'career confidence roadshows' across the UK
  - Last December, we granted our 1,000th Chartered Management Consultant award
  - May saw the third CMI Women Conference, which included Angela Rayner as a keynote speaker
  - CMI continued to champion diversity and inclusion, supported by its two specialist Committees.

Fiona Dawson expressed gratitude to Her Royal Highness the Duchess of Edinburgh, CMI's Royal Patron, for her support.

5. The President then invited Ann Francke to comment on the strategic priorities of the Institute. She thanked the CMI community for its support over the past year.
6. She commented that certain headwinds were being recognised by the Institute which could lead to significant hurdles. These included global uncertainty, which had caused a universal strain. Universities were operating under financial constraints, with a decrease in international students and frozen tuition fees for many years. Also, the new government was reforming the apprenticeship levy and it had just been announced that the Level 7 Senior Leaders Degree Apprenticeship would be moving outside the scope of levy funding.
7. It was therefore crucial to remain on purpose and mission. A Pink Stripe project had been established, which followed the rainbow strategy shown on CMI's website; the pink stripe being the top strand of the rainbow. As part of this project, new research had been commissioned to show the impact and value of CMI.
8. Ann Francke invited Tanya Aitken, Chief Product and Marketing Officer, to expand on the marketing campaign undertaken, which included new sales infographics and an updated web page to reflect the proof points from the research. A video on the benefits of dual accreditation, which formed part of a campaign run on A Level results day, was then played.

### **Adoption of Financial Statements and Report of the Board and Auditors**

9. Following this, Jill Halford of BDO LLP read to the meeting the abbreviated report of the Auditors on the financial statements of the Institute for the year to 31 March 2024.
10. Fiona Dawson read the Resolution:
 

*That the Financial Statements of the Institute and the Report of the Board and the Auditors thereof in respect of the year ended 31 March 2024 be received, considered and adopted.*
11. It was noted that online voting had been made available to members. This was being run by Civica Election Services and the results of the voting would be available on 26 September.

*Secretary's note: The Resolution was passed unanimously.*

### **Re-appointment of Auditors**

12. Fiona Dawson read the Resolution:

*That BDO LLP be re-appointed as Auditors of the Institute, to hold office from the conclusion of the meeting until the conclusion of the next Annual General Meeting, and that the Board be authorised to fix their remuneration.*

13. It was noted that online voting had been made available to members. This was being run by Civica Election Services and the results of the voting would be available on 26 September.

*Secretary's note: The Resolution was passed unanimously.*

### **Results of elections to the Board**

14. The President confirmed that two places on the Board had been subject to election this year. The member elected to the Board was Jo Moffatt CMgr CCMI and Sir Gareth Rhys Williams CMgr CCMI was re-elected.
15. Jo Moffatt and Gareth Rhys Williams were congratulated on their success in being elected to the Board.

### **Concluding Remarks**

16. Fiona Dawson thanked the Trustees and members of the Committees for their contributions over the past year and noted that their contributions formed a vital part of the member engagement within the Institute. She also thanked Ann Francke and the CMI team for a successful year.