

# ANNUAL GENERAL MEETING



## Minutes of the Annual General Meeting

held on Wednesday 29 September 2021 at 1.00 pm via Civica's JoinIn online platform

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### PRESENT:

Lord Mark Price CMI CMgr, President (Chair)  
Ann Francke CMgr CMI CMgr FIC, Chief Executive  
Lucy Greggains, Chief Financial Officer

### Introduction

1. Lord Mark Price, President of the Institute, welcomed members to the virtual meeting. It was noted that some Trustees and members of the Institute's management team were attending the meeting at the Institute's offices at 77 Kingsway.

### Notice of meeting

2. The notice of the meeting was taken as read.

### Minutes of Annual General Meeting held on 20 September 2020

3. The minutes of the Annual General Meeting held on 20 September 2020 were received and noted.

### Report and Financial Statements of the Institute for the Year ended 31 March 2021

4. The President remarked that the Coronavirus pandemic had been incredibly difficult and has had a profound impact on many. However, the team at CMI had exceeded all expectations and CMI had supported more learners than ever during the past year.

As CMI approached its 75th anniversary in 2022, he reminded members that the Institute was founded at another time of economic rebuilding, in the aftermath of World War II. It is still recognised that if the standard of management and leadership was improved the performance and productivity of organisations would be driven up.

The President highlighted activities and achievements for CMI in 2020/21 described in the annual report, all of which embodied the Institute's charitable mission:

- The page of highlights in the annual report. These include:
  - 108,000 social followers
  - 80 new education partners were approved
  - Over 1,500 learners were converted into full paying membership
  - CMI achieved Platinum Investors in People status.
- Progress made over the last year included:
  - Income was up 19% to £21.5m

- The number of new learner registrations had reached 60,645. Almost 8,000 End Point Assessments were completed, which is up 90%
  - The number of Chartered Managers had grown to 11,500.
- During the pandemic, CMI changed the approach taken to supporting our members and partners, which included:
  - Launching Management Transformed research, which had been downloaded by over 3,000 individuals
  - The launch of CMI Bitesize to cater for the demand for microlearning, with 7 programmes
  - CMI's free, best practice Better Managers Manual, which had received over 33,000 online views
  - CMI's Chartered Companion community continued to appear on our weekly Better Managers Briefing live stream
  - A total of 171 digital events were held globally.
- Turning to some other highlights:
  - The pilot phase of the Chartered Management Consultant award was completed and there were now over 300 ChMC members and 15 firms signed up to embed ChMC in their staff development programmes
  - CMI published Moving the Dial on Race, which is a practical guide for managers on workplace inclusion. The Committee for Race Equity held a series of events to break the silence around race.
  - CMI's community of active learners reached over 100,000 for the first time.

Lord Mark Price offered CMI's gratitude to Her Royal Highness the Countess of Wessex for her support as Royal Patron. He also noted the Institute's condolences given on the passing of HRH The Prince Philip, Duke of Edinburgh. CMI was honoured that Prince Philip attended the 2017 President's Dinner shortly before his retirement from public life.

5. The President then invited Ann Francke to comment on the strategic priorities of the Institute. She commented that the strategy had stayed constant since she became CEO on the basis that it continued to work. CMI's rainbow strategy had partnership at its core, with the belief in working collaboratively. Ann Francke highlighted that, for the first time in her 9 years as CEO, membership was growing as a result of the Director of Membership and his team's efforts. Over the next year the Institute planned to invest in digital innovation, further expand internationally and grow the Chartered Management Consultant award.
6. Questions raised by members were answered during a question and answer session.

#### **Adoption of Financial Statements and Report of the Board and Auditors**

7. Jill Halford of BDO LLP read to the meeting the abbreviated report of the Auditors on the financial statements of the Institute for the year to 31 March 2021.
8. Lord Mark Price read the Resolution:

*That the Financial Statements of the Institute and the Report of the Board and the Auditors thereof in respect of the year ended 31 March 2021 be received, considered and adopted.*

9. It was noted that online voting had been made available to members. This was being run by Civica Election Services and the results of the voting would be available on 1 October.

*Secretary's note: The Resolution was passed unanimously.*

### **Re-appointment of Auditors**

10. Lord Mark Price read the Resolution:

*That BDO LLP be re-appointed as Auditors of the Institute, to hold office from the conclusion of the meeting until the conclusion of the next Annual General Meeting, and that the Board be authorised to fix their remuneration.*

11. It was noted that online voting had been made available to members. This was being run by Civica Election Services and the results of the voting would be available on 1 October.

*Secretary's note: The Resolution was passed unanimously.*

### **Results of elections to the Board**

12. The President confirmed that two places on the Board had been subject to election this year. The 2021 election had been contested by ballot and scrutinised by Civica Election Services. The members elected to the Board were Tamara Box CMgr CCMI and Teddy Nyahasha CMgr CCMI.
13. Tamara Box and Teddy Nyahasha were congratulated on their success in being elected to the Board.

### **Concluding Remarks**

14. Lord Mark Price thanked his fellow Trustees, Committee members and Regional Board members, along with the management team within the CMI for their efforts over the past year.
15. The President drew the meeting to a close and thanked members for their attendance.