

ANNUAL GENERAL MEETING



Minutes of the Annual General Meeting

held on Wednesday 5 October 2022 at 12.30 pm via Civica's JoinIn online platform

PRESENT:

Lord Mark Price CMI CMgr, President (Chair)
Ann Francke OBE CMgr CMI CMgr FIC, Chief Executive
Lucy Greggains, Chief Financial Officer

Introduction

1. Lord Mark Price, President of the Institute, welcomed members to the virtual meeting. It was noted that some Trustees and members of the Institute's management team were attending the meeting at the Institute's offices at 77 Kingsway.

Notice of meeting

2. The notice of the meeting was taken as read.

Minutes of Annual General Meeting held on 29 September 2021

3. The minutes of the Annual General Meeting held on 29 September 2021 were received and noted.

Report and Financial Statements of the Institute for the Year ended 31 March 2022

4. The President remarked that the Chartered Management Institute had been formed in 1947 after World War II to improve productivity and the prospects of economic success by upskilling managers and this remained CMI's purpose as the country emerged from a pandemic.

He had Chaired CMI's 75th Anniversary Commission, looking into the challenges and opportunities currently facing managers and leaders. As a result, CMI published the research findings in 'The Everyone Economy' in June.

The President highlighted activities and achievements for CMI in 2021/22 described in the annual report, all of which embodied the Institute's charitable mission:

- The page of highlights in the annual report. These include:
 - 130,000 social followers;
 - The CMI community grew to 182,000;
 - Almost 2,500 learners were converted into full paying membership;
 - Platinum Investors in People status was renewed and CMI was placed at number 2 in the Not for Profit category of the Best Companies awards.
- Progress made over the last year included:

- Income was up 11% to £24m;
 - The number of new learner registrations had reached over 65,000;
 - Almost 9,000 End Point Assessments were completed;
 - The number of Chartered Managers had grown to 14,000, which was an increase of 22% on last year.
- Turning to some further highlights:
 - By 31 March, CMI had 585 Chartered Management Consultant members, 16 firms with accredited development programmes and a total of 50 partner firms;
 - May saw the inaugural CMI Women Conference, which was attended by nearly 2,000 people in a hybrid setting, with the guest of honour being Her Royal Highness the Countess of Wessex;
 - CMI continued to champion diversity and inclusion, supported by its specialist Committees. In June a reverse mentoring scheme was launched internally and two employee representation groups were created.

On behalf of the Institute, Lord Mark Price expressed profound sadness at the passing of Her Majesty The Queen. It was Queen Elizabeth II who signed CMI's Royal Charter in Council two decades ago, thereby granting royal underpinning to the importance of professional management and leadership. Her Royal Highness the Countess of Wessex, CMI's current Royal Patron, has inspired CMI and its members. King Charles III and The Queen Consort were given warmest wishes and support in their roles ahead.

5. The President then invited Ann Francke to comment on the strategic priorities of the Institute. She thanked the CMI community for its support over the past year. The macro economic environment, both globally and in the UK, made for a challenging time ahead in the aftermath of the pandemic, the war against Ukraine, Brexit and the new government taxation and debt expansion.
6. CMI would be adapting to new challenges and would remain mindful of the capabilities that have been added. One hundred new members of staff had been recruited in the past two years, so CMI was no longer perceived as a small organisation. The new capabilities would be reviewed to ensure that they were being used effectively and the community would be encouraged to use the tools developed, for example the toolkit. The digital transformation would continue, which would lead to greater efficiency and a new role of Chief Technology Officer had been created. To create opportunity for everyone was the backbone of the Everyone Economy and CMI's mission and vision were more important than ever.
7. Questions raised by members were answered during a question and answer session.

Adoption of Financial Statements and Report of the Board and Auditors

8. Jill Halford of BDO LLP read to the meeting the abbreviated report of the Auditors on the financial statements of the Institute for the year to 31 March 2022.
9. Lord Mark Price read the Resolution:

That the Financial Statements of the Institute and the Report of the Board and the Auditors thereof in respect of the year ended 31 March 2022 be received, considered and adopted.

10. It was noted that online voting had been made available to members. This was being run by Civica Election Services and the results of the voting would be available on 6 October.

Secretary's note: The Resolution was passed unanimously.

Re-appointment of Auditors

11. Lord Mark Price read the Resolution:

That BDO LLP be re-appointed as Auditors of the Institute, to hold office from the conclusion of the meeting until the conclusion of the next Annual General Meeting, and that the Board be authorised to fix their remuneration.

12. It was noted that online voting had been made available to members. This was being run by Civica Election Services and the results of the voting would be available on 6 October.

Secretary's note: The Resolution was passed unanimously.

Results of elections to the Board

13. The President confirmed that two places on the Board had been subject to election this year. The 2022 election had been uncontested. The members elected to the Board were Samantha Allen CMgr CCMI and Gareth Rhys Williams CMgr CCMI.
14. Samantha Allen and Gareth Rhys Williams were congratulated on their success in being elected to the Board.

Concluding Remarks

15. Lord Mark Price thanked his fellow Trustees, Committee members and Regional Board members, along with the management team within the CMI for their efforts over the past year.
16. The President drew the meeting to a close and thanked members for their attendance.